

HAI DUONG WATER JOINT STOCK COMPANY SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 622/ KDNS-TCKT

Re: Explaining the difference in Operating Results

Hai Duong, 17th April 2025

To: - The State Securities Commission;
- Hanoi Stock Exchange

BẢN DỊCH

Pursuant to Securities Law No. 59/2019/QH14 dated 26th November 2019;

Pursuant to Circular No. 96/2020/TT-BTC dated 16th November 2020 guiding information disclosure on the stock market;

Based on the Financial Statements of the 1st Quarter of 2025 and Financial Statements of the 1st Quarter of 2024;

Hai Duong Water Joint Stock Company with its stock code of HDW hereby explain the difference in net profit after corporate income tax in the Income Statement for the 1st Quarter of 2025 compared to the 1st Quarter of 2024 as below:

Indicator	1st Quarter of 2025 (1)	1st Quarter of 2024 (2)	Difference (1) - (2)
Net profit after corporate income tax	12.456.919.956	11.191.351.658	1.265.568.298

Main reasons: The sharp increase in water business revenue this period compared to the same period last year.

Above is the explanation of Hai Duong Water Joint Stock Company on the net profit after corporate income tax changing by over 10% between the 1st Quarter of 2025 and the 1st Quarter of 2024.

Sincerely yours.

Copies to:

- As mentioned above;
- Filing in Achieves, Accounting Dept.

GENERAL DIRECTOR

NGUYỄN THANH SƠN

(signed and stamped)

