HAI DUONG WATER JOINT STOCK COMPANY

No: 1490/KDNS-TCKT

Re: Explaining the difference in after-tax profit

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hai Phong, 13th. August 2026

VŨ MẠNH DŨNG

Digitally signed by VŨ MẠNH DŨNG
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To: - The State Securities Commission;
- Hanoi Stock Exchange

Based on the Financial Statement of the operation term from 01st January 2026 to 30th June 2026 and the Financial Statement of the operation term from 01st January 2025 to 30th June 2025;

Hai Duong Water Joint Stock Company with its stock code of HDW, hereby explain the difference in profit after corporate revenue tax as follows:

Indicator	The first 6 months of 2026 (1)	The first 6 months of 2025 (2)	Difference (1) - (2)
Profit after corporate revenue tax	32,931,063,712	18,049,285,411	14,881,778,301

Reasons: Compared to the same period of 2025, the profit after corporate revenue tax in the first 6 months of 2026 includes:

- Revenue increases by VND 18 billion;
- Production and business costs increase by VND 11 billion;
- Costs relating to the term-end revaluation of foreign currency decrease by 7 billion;

Thus, besides revenue growth, significant foreign exchange rate fluctuation was also a main factor leading to this sharp increase in the after-tax profit in the first 6 months of 2026 compared to that in the first 6 months of 2025.

Above is the explanation of Hai Duong Water Joint Stock Company on the profit after corporate revenue tax changing over 10% between The first 6 months of 2026 compared to that of The first 6 months of 2025.

Sincerely yours,

Copies to:

- As mentioned above;
- On file in Archives, Accounting Dept.

GENERAL DIRECTOR

M.S.D.N: 0800001334
CÔNG TY CỔ PHẦN KINH DOANH NƯỚC SẠCH HẢI DƯƠNG
THÀNH PHỐ HẢI PHÒNG

Nguyen Thanh Son