VŨ MẠNH DŨNG

Digitally signed by VŨ MẠNH DŨNG
DN: C=VN, L=HẢI PHÒNG, O=CÔNG TY CỔ PHẦN KINH DOANH NƯỚC SẠCH HẢI DƯƠNG, OU=CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ, CN=VŨ MẠNH DŨNG, OID.0.9.2342.19200300.100.1.1=CCCD:030075002806
Reason: I am the author of this document
Location:
Date: 2026.08.14 13:40:59+07'00'
Foxit PDF Reader Version: 2024.4.0

HAI DUONG WATER JOINT STOCK COMPANY

INTERIM FINANCIAL STATEMENTS

REVIEWED

For the period from 01/01/2026 to 30/6/2026

TABLE OF CONTENTS

BOARD OF GENERAL DIRECTORS' REPORT

We, members of Board of General Directors of Hai Duong Water Joint Stock Company (hereinafter referred to as "the Company") present this report together with the Interim Financial Statements of the Company, reviewed for the accounting period from 01/01/2026 to 30/6/2026.

Board of Management and Board of General Directors

Members of Board of Management and Board of General Directors who held the Company during the period from 01/01/2026 to 30/6/2026 and to the date of this report, include:

Board of Management

Mr. Vu Manh Dung	Chairman
Mr. Nguyen Van Phung	Vice Chairman (Dismissed on April 28, 2026)
Mr. Nguyen Thanh Son	Member
Mr. Vu Van Nhan	Member
Mr. Nguyen Thai Dung	Member
Mr. Vu Chi Phuong	Member
Ms. Pham Thi Man	Non-Executive Member
Mr. Nguyen Duc Dung	Member (Appointed from April 28, 2026)

Board of General Directors

Mr. Nguyen Thanh Son	General Director
Mr. Vu Van Nhan	Deputy General Director
Mr. Nguyen Thai Dung	Deputy General Director
Mr. Nguyen Duc Dung	Deputy General Director (Appointed from May 05, 2026)

Legal Representative

The Company's legal representative during the accounting period and up to the date of these financial statements was as follows:

Mr. Vu Manh Dung	Chairman of the Board of Directors

Mr. Nguyen Thanh Son - General Director, was authorised to sign the accompanying Interim Financial statements for the period from 01/01/2026 to 30/6/2026 pursuant to the Power of Attorney No. 940/UQ-KDNS issued by the Chairman of the Board of Directors on June 10, 2024.

Respective responsibilities of Board of General Directors

Board of General Directors of the Company is responsible for preparing the Interim Financial Statements which give a true and fair view of the Company's financial position, business performance and cash flows, in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations relating to the preparation and presentation of the Interim Financial Statements. In the preparation of these Interim Financial Statements, Board of General Directors is required to:

- Select suitable accounting policies and then consistently apply them;
- Make judgments and estimates that are reasonable and prudent;
- State whether appropriate accounting standards are respected or any application of material misstatements that needs to be disclosed and justified in Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Interim Financial Statements so as to minimize risks and frauds.

BOARD OF GENERAL DIRECTORS' REPORT

(continued)

Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the Interim Financial Statements comply with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations relating to the preparation and presentation of the Interim Financial Statements. Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Board of General Directors confirms that the Company has complied with the above requirements in preparing these Interim Financial Statements.

For and on behalf of Board of General Directors,

HAI DUONG WATER JOINT STOCK COMPANY

M.S.D.N: 0800001318
CÔNG TY CỔ PHẦN KINH DOANH NƯỚC SẠCH HẢI DƯƠNG
THÀNH PHỐ HẢI PHÒNG

Nguyen Thanh Son
General Director
Approved, August 08, 2026

No. 1108.02 -26/BC-TC/VAE

Hanoi, August 11,2026

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **The Shareholders**
The Board of Management and Board of General Directors of
Hai Duong Water Joint Stock Company

We have reviewed the accompanying Interim Financial Statements of Hai Duong Water Joint Stock Company (hereinafter referred to as "the Company"), *prepared on August 08, 2026, from page 05 to page 33*, including the Interim Statement of Financial Position as at June 30, 2026, Interim Income Statement, Interim Cash Flow Statement for the period then ended and the Notes to the Interim Financial Statements.

Respective responsibilities of Board of General Directors

Board of General Directors of the Company is responsible for the preparation and true & fair presentation of the Interim Financial Statements of Company in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations relating to the preparation and presentation of the Interim Financial Statements and for such internal control as Board of Directors determines is necessary to enable the presentation of Interim Financial Statements that are free from material misstatements whether due to fraud or error.

Respective responsibilities of Auditor's

Our responsibility is to express a conclusion on the accompanying Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagement (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Statements consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Base on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not present fairly, in all material respects, the financial position of the Company as at June 30, 2026, business performance and cash flows for the period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations related to the preparation and presentation of Interim Financial Statements.

CÔNG TY TRÁCH NHIỆM HỮU HẠN KIỂM TOÁN VÀ ĐỊNH GIÁ VIỆT NAM

Ngo Ba Duy
Deputy General Director - Audit Director
Certificate of audit practice registration No.1107-2023-034-1
For and on behalf of
VIETNAM AUDITING AND EVALUATION CO., LTD

Form B 01a - DN

INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Unit: VND

	ASSETS	Codes	Notes	30/6/2026	01/01/2026
A	**CURRENT ASSETS**	**100**		**101,966,505,870**	**73,493,071,501**
I	**Cash and cash equivalents**	**110**		**26,845,378,919**	**12,140,515,042**
1	Cash	111	V.1.	26,845,378,919	12,140,515,042
2	Cash equivalents	112		-	-
II	**Short-term financial investments**	**120**		-	-
III	**Short-term receivables**	**130**		**29,822,125,825**	**17,191,502,321**
1	Short-term trade accounts receivable	131	V.2.	20,573,459,579	13,921,636,561
2	Short-term advances to suppliers	132	V.3.	5,569,927,747	1,252,530,377
3	Other short-term receivables	135	V.4.	3,678,738,499	2,017,335,383
IV	**Inventories**	**140**	**V.5.**	**42,787,017,294**	**38,960,372,024**
1	Inventories	141		42,787,017,294	38,960,372,024
VI	**Other short-term assets**	**160**		**2,511,983,832**	**5,200,682,114**
1	Short-term deferred expenses	161	V.9.	69,381,589	393,700,772
2	Deductibles VAT	162		1,458,473,425	3,446,340,290
3	Taxes and other receivables from the State budget	163	V.13.	984,128,818	1,360,641,052
B	**NON-CURRENT ASSETS**	**200**		**832,827,426,922**	**838,497,777,910**
I	**Other long-term receivables**	**210**		-	-
II	**Fixed assets**	**220**		**790,104,364,333**	**755,895,781,887**
1	Tangible fixed assets	221	V.7.	790,104,135,462	755,891,683,016
-	*Historical cost*	*222*		*2,225,555,568,598*	*2,137,626,795,315*
-	*Accumulated depreciation*	*223*		*(1,435,451,433,136)*	*(1,381,735,112,299)*
2	Intangible fixed assets	227	V.6.	228,871	4,098,871
-	*Historical cost*	*228*		*855,700,000*	*855,700,000*
-	*Accumulated amortization*	*229*		*(855,471,129)*	*(851,601,129)*
V	**Long-term assets in progress**	**250**		**9,296,456,921**	**41,273,011,830**
1	Construction in Progress	252	V.8.	9,296,456,921	41,273,011,830
VI	**Other long-term assets**	**270**		**33,426,605,668**	**41,328,984,193**
1	Long-term deferred expenses	271	V.9.	33,426,605,668	41,328,984,193
	TOTAL ASSETS (280=100+200)	**280**		**934,793,932,792**	**911,990,849,411**

Form B 01a - DN

INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

(continued)

Unit: VND

	RESOURCES	Codes	Notes	30/6/2026	01/01/2026 (Restated)
C	**LIABILITIES**	**300**		**440,675,705,784**	**438,134,374,130**
I	**Current liabilities**	**310**		**146,700,337,538**	**159,966,737,462**
1	Short-term trade accounts payable	311	V.10.	65,431,422,046	62,743,754,475
2	Short-term advances from customers	312	V.11.	1,637,141,086	1,890,446,231
3	Dividends and Profit Payable	313	V.12.	243,656,790	245,814,012
4	Short-term taxes and amount payables to the State budget	314	V.13.	7,709,217,147	11,744,846,494
5	Payables to employees	315		15,375,565,422	19,694,372,672
6	Short-term accrued expenses	316	V.14.	9,698,477,816	1,135,001,249
7	Other short-term payables	320	V.15.	15,901,665,453	18,938,037,465
8	Short-term loans and obligations under finance lease	321	V.16.	19,530,732,025	40,942,464,050
9	Bonus and welfare funds	323		11,172,459,753	2,632,000,814
II	**Long-term liabilities**	**330**		**293,975,368,246**	**278,167,636,668**
1	Other long-term payables	338	V.15.	105,288,020,313	105,288,020,313
2	Long-term loans and obligations under finance lease	339	V.16.	188,687,347,933	172,879,616,355
D	**OWNER'S EQUITY**	**400**		**494,118,227,008**	**473,856,475,281**
1	Owner's contributed capital	411		318,824,708,995	318,824,708,995
	Ordinary shares with voting rights	*411a*		*318,824,708,995*	*318,824,708,995*
2	Other owner's capital	414		82,922,526,064	82,922,526,064
3	Investment and development fund	418		33,296,302,837	23,593,068,491
4	Retained earnings	420		59,074,689,112	48,516,171,731
	- Retained earnings accumulated to the prior year end	*420a*		*26,143,625,400*	-
	- Retained earnings of the current period	*420b*		*32,931,063,712*	*48,516,171,731*
	TOTAL RESOURCES (440=300+400)	**440**		**934,793,932,792**	**911,990,849,411**

Approved, August 08, 2026

HAI DUONG WATER JOINT STOCK COMPANY

Prepared	Chief Accountant	General Director
Le Thi Quyen	**Nguyen Thi Huong**	**Nguyen Thanh Son**

M.S.D.N: 0800013...
CÔNG TY CỔ PHẦN KINH DOANH NƯỚC SẠCH HẢI DƯƠNG
THÀNH PHỐ HẢI PHÒNG

Form B 02a - DN

INTERIM INCOME STATEMENT

For the period from 01/01/2026 to 30/6/2026

Unit: VND

	Items	Codes	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025 (Restated)
1	**Gross revenue from goods sold and services rendered**	**01**	**VI.1.**	**310,166,349,381**	**291,737,937,982**
2	Deductions	02	VI.2.	5,112,000	-
3	**Net revenue from goods sold and services rendered (10=01-02)**	**10**		**310,161,237,381**	**291,737,937,982**
4	Cost of sales	11	VI.3.	222,265,863,668	210,125,836,030
5	**Gross profit from goods sold and services rendered (20=10-11)**	**20**		**87,895,373,713**	**81,612,101,952**
6	**Gain/Loss from the sale, liquidation of Investment properties**	**21**		-	-
7	Financial income	22	VI.4.	2,313,755,915	28,074,503
8	Financial expenses	23	VI.5.	6,040,329,346	15,942,327,768
	In which: Borrowing costs	24		*6,040,329,346*	*6,593,239,066*
9	Selling expenses	25	VI.6.	12,529,971,395	11,333,247,291
10	General and administration expenses	26	VI.6.	30,364,170,652	31,200,650,711
11	**Operating profit {30=20+21+22-(23+25+26)}**	**30**		**41,274,658,235**	**23,163,950,685**
12	Other incomes	31	VI.7.	169,405,656	336,714,709
13	Other expenses	32	VI.8.	49,882,546	602,145,921
14	**Profit from other activities (40=31-32)**	**40**		**119,523,110**	**(265,431,212)**
15	**Accounting profit before tax (50=30+40)**	**50**		**41,394,181,345**	**22,898,519,473**
16	Current corporate income tax expense	51	VI.10.	8,463,117,633	4,849,234,062
17	Deferred corporate income tax expense	52		-	-
18	**Net profit after corporate income tax (60=50-51-52)**	**60**		**32,931,063,712**	**18,049,285,411**
19	**Basic earning per share**	**70**	**VI.11.**	**798.61**	**418.29**

Approved, August 08, 2026

HAI DUONG WATER JOINT STOCK COMPANY

Prepared	Chief Accountant	General Director
Le Thi Quyen	**Nguyen Thi Huong**	**Nguyen Thanh Son**

M.S.D.N: 0800001348 CÔNG TY CỔ PHẦN KINH DOANH NƯỚC SẠCH HẢI DƯƠNG THÀNH PHỐ HẢI PHÒNG

Form B 03a - DN

INTERIM CASH FLOWS STATEMENT

(Under direct method)

For the period from 01/01/2026 to 30/6/2026

Unit: VND

	Items	Codes	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025 (Restated)
I.	**Cash flow from operating activities**				
1.	Sales of goods and services and other income	01		341,155,416,164	328,415,905,922
2.	Payment to suppliers of goods and services	02		(135,746,746,325)	(171,772,138,378)
3.	Cash paid to employees	03		(53,995,131,387)	(46,479,449,928)
4.	Borrowing costs paid	04		(6,052,663,862)	(6,616,710,568)
5.	Corporate income tax paid	05		(12,792,084,951)	(10,605,704,861)
6.	Other cash inflows from operating activities	06		5,331,951,369	4,099,962,081
7.	Other cash outflows from operating activities	07		(32,965,682,921)	(43,059,138,853)
	Net cash flow from operating activities	**20**		**104,935,058,087**	**53,982,725,415**
II.	**Cash flow from investing activities**				
1.	Acquisition and construction of fixed assets and other long-term assets	21		(87,010,491,744)	(27,520,604,872)
2.	Proceeds from disposal of fixed assets and other long-term assets	22		97,533,000	-
	Net cash flow from investing activities	***30***		***(86,912,958,744)***	***(27,520,604,872)***
III	**Cash flow from financing activities**				
1.	Proceeds from borrowing	33		33,112,485,979	6,597,515,071
2.	Prepayment of borrowing	34		(36,429,721,445)	(24,446,956,513)
3.	Dividends and profits paid to owners	36		-	(5,917,103)
	Net cash flow from financial activities	***40***		***(3,317,235,466)***	***(17,855,358,545)***
	Net cash flow in the period (50=20+30+40)	**50**		**14,704,863,877**	**8,606,761,998**
	Cash and cash equivalents at the beginning of the period	**60**		**12,140,515,042**	**10,192,762,023**
	Effects of changes in foreign exchange rates	61		-	-
	Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**V.1.**	**26,845,378,919**	**18,799,524,021**

Approved, August 08, 2026
HAI DUONG WATER JOINT STOCK COMPANY

Prepared	Chief Accountant	General Director
Le Thi Quyen	Nguyen Thi Huong	Nguyen Thanh Son

M.S.D.N: 0800001[illegible]
CÔNG TY CỔ PHẦN KINH DOANH NƯỚC SẠCH HẢI DƯƠNG
THÀNH PHỐ HẢI PHÒNG

NOTES TO THE INTERIM FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

I. Operational characteristics of enterprise

1. Structure of ownership

Hai Duong Water Joint Stock Company (hereinafter referred to as "Company"), was formerly Hai Duong Water One-Member Company Limited converted into a Joint Stock Company according to Decision No 1405/QD-UBND dated 06/5/2015 of the People's Committee of Hai Duong province (now Hai Phong City) and operated under the 6th amended Enterprise Registration Certificate No. 0800001348 dated 09/7/2025 issued by the Hai Phong City Department of Finance.

Under the 6th amended Enterprise Registration Certificate No. 0800001348 dated 09/7/2025, the Company's charter capital is VND 318,824,700,000 (Three hundred eighteen billion, eight hundred twenty-four million, seven hundred thousand dong).

The Company's shares are traded on the Upcom exchange with the stock code HDW.

2. Business domain

The company operates in the field of clean water business.

3. Business lines

- Exploiting, producing and trading clean water; Construction, planning, investment project planning, surveying, design and construction supervision of water supply and drainage projects and works;
- Producing and trading purified water./.

The Company's Head Office: No. 10 Hong Quang Street, Hai Duong Ward, Hai Phong City, Vietnam.

4. Normal course of production and business

A normal period of production and business of the Company lasts no more than 12 months.

5. Structure of enterprise

List of affiliated units accounting and dependent accounting:

No.	Name of entity	Address
1.	Clean Water Business Branch No. 01	Viet Hoa Ward, Hai Phong City
2.	Clean Water Business Branch No. 02	Phu Thai Commune, Hai Phong City
3.	Clean Water Business Branch No. 03	Ninh Giang Commune, Hai Phong City
4.	Clean Water Business Branch No. 04	Chu Van An Ward, Hai Phong City
5.	Clean Water Business Branch No. 06	Thach Khoi Ward, Hai Phong City
6.	Clean Water Business Branch No. 07	Ha Tay Commune, Hai Phong City
7.	Clean Water Business Branch No. 08	Nhi Chieu Ward, Hai Phong City
8.	Clean Water Business Branch No. 09	Nam Thanh Mien Commune, Hai Phong City

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

No.	Name of entity	Address
9.	Clean Water Business Branch No. 10	Mao Dien Commune, Hai Phong City
10.	Clean Water Business Branch No. 11	Nam Sach Commune, Hai Phong City
11.	Purified Water Sales Branch	Viet Hoa Ward, Hai Phong City

6. Number of employees

Number of the employees as at 30/6/2026 is 933 people (As at 31/12/2025: 936 people).

7. Disclosure of information comparability in the Interim Financial Statements

The comparative figures are taken from the Financial Statements for the fiscal year ended 31/12/2025 and the Interim Financial Statements for the period from 01/01/2025 to 30/6/2025 of Hai Duong Water Joint Stock Company, which have been audited and reviewed by Vietnam Auditing and Valuation Co., Ltd. Certain figures of the previous reporting period have been reclassified to ensure comparability with the figures of this period, as presented in Note VIII.4 of the Interim Financial Statement Notes.

II. Accounting period, currency used in accounting

1. Accounting period

The Company's accounting period begins on 01/01 and ends on 31/12 every year.

These Interim Financial Statements are prepared for the period from 01/01/2026 to 30/6/2026.

2. Currency used in accounting

The currency used in accounting is Vietnam dong ("VND") accounted under the principle of historical cost, in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and the legal regulations related to the preparation and presentation of Interim Financial Statements.

III. Applied accounting regime and standards

1. Applied accounting regime and standards

The Company applies the Vietnamese Accounting Standards and the Accounting Regime for enterprises promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Ministry of Finance guiding the accounting regime for enterprises.

2. Statement on the compliance to Accounting Standards and Accounting regime

The Company's Interim Financial Statements are prepared and presented in accordance with current Vietnamese Accounting Standards and Vietnamese Accounting regime for enterprises and relevant legal regulations to the preparation and presentation of the Interim Financial Statements.

3. Application of new accounting guidance

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the accounting regime for enterprises. This Circular is effective for fiscal years beginning on or after January 1, 2026. Circular 99 replaces the regulations on the accounting regime for enterprises promulgated under Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on December 22, 2014. The Board of General Directors has applied Circular 99 in preparing and presenting the interim financial statements for the period from 01/01/2026 to 30/6/2026.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

IV. Applied accounting policies, accounting estimates, and relevant legal regulations

1. Basis of preparation of the interim financial statements

The Company's interim financial statements have been prepared based on the aggregation of the interim financial statements of the Company and its branches. Intercompany transactions and balances between the Company and its branches, and among the branches, have been eliminated in the preparation of the interim financial statements.

2. Accounting estimates

The preparation of Interim Financial Statements in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of Interim Financial Statements requires the Board of General Directors to make reasonable estimates calculations and assumptions that affect the reported amounts of liabilities, assets and the presentation of liabilities and contingent assets as at the date of the Interim Financial Statements, as well as the reported amounts of revenue and expenses throughout the operating period. Although accounting estimates are made to the best knowledge of the Board of General Directors, the actual amounts incurred may differ from the estimates or assumptions made.

3. Principle for recognizing Cash

Cash include cash on hand, demand deposits, and cash in transit that are highly liquid, readily convertible to cash, and subject to insignificant risk of changes in value.

4. Accounting principle of accounts receivable

Receivables are stated at book value less provision for doubtful debts. Classification of receivables is made on the following principle:

- Trade accounts receivable, which comprise receivables of commercial nature incurred from purchasing-selling transactions between the Company and buyers who are independent from the Company.

- Other receivables comprise non-commercial receivables unrelative to purchasing-selling transactions.

Provisions for doubtful debts are made for receivables that are past due or for receivables where the debtor is unlikely to settle due to liquidation, bankruptcy, or similar financial difficulties.

5. Principle for recognizing inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories includes direct materials, direct labor and those general production costs (if any) incurred in bringing the inventories to their present location and condition.

The Company determines the cost of inventories issued using the specific identification method.

Inventories are measured at cost. The cost of inventories is determined using the weighted average method. Net realisable value is determined as the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

Provision for inventory obsolescence is recognized when inventories are damaged, obsolete, of inferior quality, or when the carrying amount of inventories exceeds their net realizable value as at the date of the Interim Financial Statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

6. Principle for tangible fixed asset recognition and depreciation

Tangible fixed assets are recognized at their historical cost, presented in the Interim Balance Sheet under the items of historical cost, accumulated depreciation and carrying amount.

The historical cost of procured tangible fixed assets includes their purchase price and directly related costs to bring such assets into the ready-for-use state. For fixed assets formed by capital construction investment by contracting method or self-construction and production, the original price is the final settlement price of the construction project according to the current Investment and Construction Management Regulations, other directly related costs and registration fees (if any). In case the project has been completed and put into use but the final settlement has not been approved, the historical cost of the fixed assets is recorded at the provisional price based on the actual costs spent to acquire the fixed assets. The provisionally calculated original price will be adjusted according to the final price approved by the competent authorities.

The cost of self-constructed or makeshift tangible fixed assets comprises actual price of such tangible fixed assets and cost of installation and commissioning.

The expenses incurred after the initial recognition of tangible fixed assets are recorded as the increases of historical cost of assets when these expenses are sure to increase economic benefits in the future. The incurred expenses which do not satisfy the above conditions are recognized into operating expenses in the period.

The Company applied straight-line depreciation method to tangible fixed assets. Tangible fixed assets are accounted and classified into groups by their nature and purpose of utilization in the Company's production and business operation, including:

Type of fixed assets	***Depreciation duration <years>***
Land, building and architectural objects	10 – 50
Machinery, equipment	06 - 12
Means of transportation, transmission equipment	08 - 30
Managerial equipment, tools	04 - 06
Other fixed assets	04 – 12

Gains or losses arising from the disposal or sale of assets are determined as the difference between the net proceeds from disposal and the carrying amount of the assets, and are recognized in the Interim Income Statement.

7. Principle for intangible fixed asset recognition and amortization

Intangible fixed assets are recognized at their historical cost, presented in the Interim Balance Sheet under the items of historical cost, accumulated amortization and carrying amount.

Intangible fixed asset of the Company is computer software. Costs in relation to computer software programs are not an integral part of the relevant capitalized hardware. Historical costs of computer softwares is the whole expenditure paid by the Company until the softwares are put into use. Computer softwares are amortized on straight line basis for 05 years.

8. Principle for recognizing cost of construction in progress

Construction in progress of the Company is investment cost for construction of clean water tanks, booster pump stations... in Hai Phong city, recorded at cost. This cost includes necessary costs to form assets

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

including construction costs, equipment, other costs and related interest costs in accordance with the Company's accounting policies. These costs will be converted to the original cost of fixed assets according to the provisional price (if there is no approved settlement) when the assets are handed over and put into use.

According to the State's regulations on investment and construction management, depending on management decentralization, the settlement value of completed basic construction works needs to be approved by competent authorities. Therefore, the final value of the value of capital construction works may change and depends on the settlement approved by the competent authorities.

9. Principle for recognizing deferred expenses

Deferred expenses comprise actual costs incurred that relate to the operating results of multiple accounting periods. Deferred expenses include tools, instruments issued for use awaiting for allocation and fixed assets repair cost.

Tools, instruments: Tools and instruments which were exported for use and allocated into expenses on straight-line basis for a period not exceeding 3 years.

Fixed assets repair cost: are the main costs that arise periodically during the asset's useful life. These costs are initially recorded at cost and allocated to the income statement on a straight-line basis over a period not exceeding 3 years.

10. Accounting principles for trade payables

Trade payables represent obligations arising from the purchase of goods, services, or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

11. Accounting principles for dividends payable and profit distribution

Dividends payable represent dividends declared to shareholders. Dividend liabilities are recognised when the Company no longer has the discretion to avoid the payment of dividends in accordance with applicable laws and regulations.

12. Principle for recognizing loans

The Company's loans include loans from Vietnam Development Bank - Northeast Regional Branch, Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong Branch and Joint Stock Commercial Bank for Investment and Development of Vietnam - Hai Duong Branch, recognized on the basis of receipt vouchers, bank documents, loan contracts and finance lease agreements.

Loans and obligations under finance lease are recognized by lender, maturity, original currency.

By the interim reporting date, for loans from Vietnam Development Bank - Northeast Regional Branch denominated in foreign currencies, the Company revaluates according to the central exchange rate announced by the State Bank of Vietnam.

13. Principle for recognition and capitalization of borrowing costs

Borrowing costs consist of loan interest and other costs that incurs in direct connection with the borrowings.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Borrowing costs are recognized into operation and production costs in the period if arising, unless they are capitalized in accordance with Accounting Standard "Borrowing Costs". As a result, borrowing costs which directly relate to procurement, construction investment or production of properties that need a quite long period to be completed for putting into operation or business shall be plus in historical cost of property until such property would be put into use or business. The incomes arising from the temporary investment of loans are deducted from the historical cost of related assets. For a separate loan for the construction of fixed assets and investment property, borrowing cost is capitalized even if the construction period is less than 12 months.

14. Principle for recognizing accrued expense

Accrued expenses comprise amounts payable for goods and services received, and accrued borrowing costs, which have not yet been settled due to the absence of sufficient supporting documentation. Such expenses are recognised as production and operating expenses of the relevant accounting period.

15. Principle for recognizing owner's equity

Contributed capital is recognized based on the actual amounts contributed by shareholders.

Ordinary shares with voting rights are recorded at par value. Shares issued to increase charter capital are recognized at the actual proceeds received corresponding to the par value of successfully issued shares.

Other capital of the owner is the value transferred from investment and development fund that has formed fixed assets.

Profit after corporate income tax is distributed to shareholders after appropriations to statutory reserves in accordance with the Company's Charter and applicable laws, and upon approval by the General Meeting of Shareholders.

Dividends declared and paid from undistributed profits are determined based on the approval of shareholders at the Annual General Meeting.

16. Principle and method of recognizing revenue, other income

Revenue from sales of merchandise and finished goods

Revenue from selling merchandise and finished goods is recognized upon simultaneously meeting the following five (5) conditions as follows:

- The Company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Turnover is determined with relative certainty. In case the contract specifies that buyers have the right to return goods or products that were bought under specific terms, the revenue is only recognized when these specific terms no longer exist and the buyers have no right to return goods or products (except for the case that customers can return goods as exchange to other goods or services);
- The Company gained or will gain economic benefits from the sale transaction; and
- It is possible to determine the costs related to the goods sale transaction.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Revenue from services rendered

Revenue from a service rendered is recognized when the outcome of such transaction is determined reliably. In case such transaction of services rendered is related to many periods, the revenue is recognized in the period corresponding to the completed work item as at the cut-off date of the Financial Statements for such period. Revenue from service provision is determined when it satisfies all the four (4) conditions below:

- Turnover is determined with relative certainty. In case the contract specifies that buyers have the right to return services that were bought under specific terms, the revenue is only recognized when these specific terms no longer exist and the buyers have no right to return services rendered;
- It is possible to obtain economic benefits from the service provision transaction;
- The work volume completed on the cut-off date of the Financial Statements can be determined; and
- The costs incurred from the transaction and the costs of its completion can be determined.

Interest income

Interest amounts are recognized on accrual basis, being determined on balances of deposits and actual interest rate in the period.

Other income

Other income represents earnings from non-recurring activities outside the Company's principal revenue-generating operations.

17. Accounting principles for revenue deductions

Revenue deductions include sales returns. Revenue deductions arising in the same period as the sale of products, goods, or services are recognized as a reduction of revenue in that period. In cases where discounts, Provisions, or sales returns occur after the reporting period but relate to sales already recognized, the Company adjusts the revenue of the reporting period if such deductions arise before the issuance of the interim financial statements.

18. Accounting principles for cost of goods sold

Cost of goods sold comprises the production cost of products manufactured by the Company and the cost of raw materials sold during the period, and is recognized consistently with the related revenue in the same period.

19. Accounting principles for financial expenses

Financial expense recognized in Interim Income Statement is the total financial expense incurred in the period which are interest expenses and exchange rate loss.

20. Accounting principles for selling expenses and general and administrative expenses

Selling expenses

Selling expenses represent costs directly attributable to the sale of products, goods, and services, and are recognized as expenses in the period incurred on an accrual basis.

General and administrative expenses

General and administrative expenses represent costs incurred in connection with the Company's overall management activities, not directly related to sales or production, and are recognized as expenses in the period incurred on an accrual basis.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

21. Tax liabilities

Value added tax (VAT)

The Company declares and calculates VAT under the guidelines of current value added tax law.

Corporate income tax

Corporate income tax presents the total amount of current tax payable.

Current corporate income tax payable includes corporate income tax expenses determined in accordance with the Corporate Income Tax Law. Current corporate income tax expense is calculated based on taxable income for the period. Taxable income differs from profit before tax presented in the Statement of Profit or Loss because taxable income excludes items of income or expenses that are taxable or deductible in other periods (including any carried-forward tax losses, if applicable) and also excludes items that are non-taxable or non-deductible.

The Company applies corporate income tax rate at 20% on taxable profit.

The determination of taxable income and tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and its ultimate determination depends on the results of tax authorities' examination.

Other taxes

Other taxes are declared and paid to local tax authorities in accordance with the prevailing tax law in Vietnam.

22. Basic Earnings per share

Basic Earnings per share is calculated by dividing the net profit attributable to shareholders who own ordinary share of the Company (after deducting the bonus and welfare fund and reward fund for the Executive Management) by the weighted average number of ordinary shares outstanding during the period.

23. Related parties

Parties are considered to be related parties of the Company if one party has the ability to, directly of indirectly, control the other party or exercise significant influence over te other party in making financial and operating decisions, or when the Company and other party are under common control or under common control or under common significant influence. Related parties can be enterprises or individual, including close member of their families.

24. Segment reporting

A segment is a distinguishable component of the Company that is engaged in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and returns that are different from those of other business segments. The Board of General Directors believes that the Company's main activities are providing clean water, installing pipelines and operating in a single geographical area, Hai Phong city. Therefore, the Company does not present segment reports according to business lines and geographical areas according to Vietnamese Accounting Standard No. 28 - Segment reporting.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

V. Additional information of items presented in the Interim Statement of Financial Position

1. Cash

	30/6/2026 VND	01/01/2026 VND
Cash on hand	2,144,651,444	1,380,844,913
Cash in bank	24,573,521,248	10,693,486,848
Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Duong Branch	*20,565,722,328*	*9,004,831,548*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Hai Duong Branch	*3,803,254,385*	*1,339,196,444*
Other banks	*204,544,535*	*349,458,856*
Cash in transit	127,206,227	66,183,281
Total	**26,845,378,919**	**12,140,515,042**

2. Trade accounts receivable

Unit: VND

	30/6/2026		01/01/2026	
	Amount	Provision	Amount	Provision
Short-term				
Iservice JSC	3,877,288,800	-	1,796,313,750	-
Viet Duc Construction and Development JSC	3,797,357,956	-	2,922,861,156	-
Dai An JSC	9,172,600,150	-	6,283,711,625	-
Thai Hoc Long Xuyen Water JSC	595,961,700	-	674,242,380	-
Others	3,130,250,973	-	2,244,507,650	-
Total	**20,573,459,579**	**-**	**13,921,636,561**	**-**

3. Advances to suppliers

	30/6/2026 VND	01/01/2026 VND
Short-term		
Ngoc Chau Construction Trading Co., Ltd.	3,028,064,796	247,044,893
Thanh Cong Investment Consulting and Construction JSC	2,393,264,400	-
Thien Phu Production Investment and Development JSC	-	787,179,601
Others	148,598,551	218,305,883
Total	**5,569,927,747**	**1,252,530,377**

4. Other receivables

	30/6/2026 VND		01/01/2026 VND	
	Amount	Provision	Amount	Provision
Short-term				
Advances	550,758,217	-	-	-
Ho Van Thanh	*100,000,000*	-	-	-
Pham Trung Tien	*100,000,000*	-	-	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Nguyen Thi Tu	*104,570,000*	-	-	-
Others	*246,188,217*	-	-	-
Other payable debit balance (*)	3,127,980,282	-	2,017,335,383	-
Ngo Hai Lam	*2,120,888,678*	-	*903,509,000*	-
Nguyen Ngoc Long	*863,826,383*	-	*863,826,383*	-
Nguyen Van Thanh	*26,075,323*	-	*250,000,000*	-
Others	*117,189,898*	-	-	-
Total	**3,678,738,499**	-	**2,017,335,383**	-

(*) The amount of money the Company advances to Branch Directors to carry out projects.

5. Inventories

Unit: VND

	30/6/2026		01/01/2026	
	Cost	**Provision**	**Cost**	**Provision**
Raw materials	41,602,422,978	-	37,799,618,386	-
Tools, instruments	720,131,487	-	781,206,487	-
Work in progress	423,941,599	-	320,788,195	-
Finished goods	40,521,230	-	58,758,956	-
Total	**42,787,017,294**	-	**38,960,372,024**	-

6. Increases, decreases of intangible fixed assets

Unit: VND

Items	**Computer, softwares**	**Total**
Historical cost		
Balance as at 01/01/2026	**855,700,000**	**855,700,000**
Balance as at 30/6/2026	**855,700,000**	**855,700,000**
Accumulated amortization		
Balance as at 01/01/2026	**851,601,129**	**851,601,129**
Amortization in the period	3,870,000	3,870,000
Balance as at 30/6/2026	**855,471,129**	**855,471,129**
Net book value		
As at 01/01/2026	**4,098,871**	**4,098,871**
As at 30/6/2026	**228,871**	**228,871**

- *Historical cost of intangible fixed assets which has been fully depreciated but still in use with the value of VND 817,000,000 (As at 31/12/2025: VND 817,000,000).*

(*) Details of intangible fixed assets with original cost equal to or greater than 10% of the total value of intangible fixed assets:

	30/6/2026
	VND
Name of fixed asset	**Historical cost**
Revenue Collection & Bank Integration Software	530,000,000
Electronic Invoice Software	205,000,000
Total	**735,000,000**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

7. Increases, decreases of tangible fixed assets

Unit: VND

Items	Buildings and structures	Machinery, equipment	Means of transportation, transmission equipment	Managerial equipment, tools	Other fixed assets	Total
Historical cost						
Balance as at 01/01/2026	**520,617,756,286**	**319,226,970,790**	**1,273,536,586,577**	**5,931,248,839**	**18,314,232,823**	**2,137,626,795,315**
Purchase in the period	-	97,200,000	2,450,764,087	-	-	2,547,964,087
Transfer from construction in progress	2,609,838,153	32,669,582,882	51,410,188,350	-		86,689,609,385
Disposals	-	-	(1,161,320,189)	(147,480,000)		(1,308,800,189)
Balance as at 30/6/2026	**523,227,594,439**	**351,993,753,672**	**1,326,236,218,825**	**5,783,768,839**	**18,314,232,823**	**2,225,555,568,598**
Accumulated depreciation						
Balance as at 01/01/2026	**316,449,758,996**	**249,164,725,753**	**793,471,713,673**	**4,643,240,324**	**18,005,673,553**	**1,381,735,112,299**
Depreciation in the period	13,042,294,472	7,768,243,215	34,008,096,015	185,642,064	20,845,260	55,025,121,026
Disposals	-	-	(1,161,320,189)	(147,480,000)	-	(1,308,800,189)
Balance as at 30/6/2026	**329,492,053,468**	**256,932,968,968**	**826,318,489,499**	**4,681,402,388**	**18,026,518,813**	**1,435,451,433,136**
Net book value						
As at 01/01/2026	**204,167,997,290**	**70,062,245,037**	**480,064,872,904**	**1,288,008,515**	**308,559,270**	**755,891,683,016**
As at 30/6/2026	**193,735,540,971**	**95,060,784,704**	**499,917,729,326**	**1,102,366,451**	**287,714,010**	**790,104,135,462**

Historical cost of tangible fixed assets that have been fully depreciated but still in use: VND 586,650,006,282 (As at 31/12/2025: VND 509,967,926,694)

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

8. Construction in Progress

	30/6/2026 VND	01/01/2026 VND
Installation of Additional Two 1,100 m³/h Pumping Units at Pumping Station II – Clean Water Business Branch No. 1	-	7,898,827,112
Construction of the HDPE D800 transmission pipeline from An Phat Company's main gate to Cam Khe Culvert	-	11,647,915,015
Construction of the HDPE D280 transmission pipeline for the highcapacity water supply to Thanh Ha Town – Area 442	-	3,448,640,290
Investment to replace the pump of the Level I Pumping Station of Viet Hoa Water Plant Clean Water Business Branch No. 1	-	5,725,886,514
Construction of Clean Water Storage Tank at Kim Giang Booster Station – Branch No. 10 (*)	4,607,301,040	545,767,592
Installation and replacement of four (04) pump units at Primary Pumping Station 1, Cam Thuong Water Plant	-	4,635,879,222
Others projects	4,689,155,881	7,370,096,085
Total	**9,296,456,921**	**41,273,011,830**

(*) The construction of the Clean Water Storage Tank at Kim Giang Booster Station – Clean Water Business Branch No. 10 was carried out in accordance with Decision No. 1717/QD-BOD dated October 14, 2025 issued by Hai Duong Clean Water Business Joint Stock Company. The project is located in Cam Giang Commune, Hai Phong City (formerly Cam Giang District, Hai Duong City), with a total investment amount of VND 15,788,730,000, funded by the Company's other sources of capital and commercial loans. As at the reporting date, the project is still under construction.

9. Prepayment expenses

		30/6/2026 VND	01/01/2026 VND
a)	***Short-term***	***69,381,589***	***393,700,772***
	Other prepaid expenses	69,381,589	393,700,772
b)	***Long-term***	***33,426,605,668***	***41,328,984,193***
	Issued tools and instruments awaiting for allocation	7,822,624,503	9,196,516,006
	Cost of major repairs of fixed assets	25,603,981,165	32,132,468,187
	Total	**33,495,987,257**	**41,722,684,965**

10. Trade accounts payable

		30/6/2026 VND	01/01/2026 VND
a)	***Short-term***		
	HTP Vietnam Environmental Co., Ltd.	810,190,080	10,606,176,800
	Cuc Phuong JSC	4,096,316,013	10,447,897,899
	Son Nguyen Technology Co., Ltd.	2,821,706,306	6,215,638,260

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Green Europe Plastics JSC	5,855,422,327	3,102,631,108
DNP Hawaco JSC	5,550,739,920	1,166,062,500
My Phat Manufacturing & Trading Co., Ltd.	9,577,067,100	741,283,100
Deviwas Co., Ltd.	5,061,511,800	220,529,520
Others	31,658,468,500	30,243,535,288
Total	**65,431,422,046**	**62,743,754,475**

b) ***Trade accounts payable as related parties:*** *Details are presented in Note VIII.3*

11. Advances from customers

	30/6/2026 VND	01/01/2026 VND
Short-term		
FLC Group JSC	1,102,100,957	1,102,100,957
Ngo Hai Long	-	342,795,240
Others	535,040,129	445,550,034
Total	**1,637,141,086**	**1,890,446,231**

12. Dividends and Profit Payable

	30/6/2026 VND	01/01/2026 VND
Dividends and Profit Payable	243,656,790	245,814,012
Total	**243,656,790**	**245,814,012**

13. Taxes and payables to the State budget

Unit: VND

	01/01/2026	Amounts payable in the period	Amounts paid in the period	30/6/2026
a) ***Payables***				
Output Value added tax	12,917,704	2,224,350,957	2,223,326,239	13,942,422
Output Value added tax	7,970,301,329	8,463,117,633	12,792,084,951	3,641,334,011
Natural resource tax	185,518,000	1,119,811,550	1,106,858,425	198,471,125
Housing tax, land rent	-	219,514,677	219,514,677	-
Fees, charges and other payables	3,576,109,461	22,369,321,272	22,089,961,144	3,855,469,589
Total	**11,744,846,494**	**34,396,116,089**	**38,431,745,436**	**7,709,217,147**
b) ***Receivables***				
Personal income tax	1,360,641,052	376,512,234	-	984,128,818
Total	**1,360,641,052**	**376,512,234**	**-**	**984,128,818**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

14. Accrued expenses

	30/6/2026 VND	01/01/2026 VND
Short-term		
Interest expense	119,872,333	132,206,849
Accrued construction material expenses	9,578,605,483	-
Accrued water expenses	-	1,002,794,400
Total	**9,698,477,816**	**1,135,001,249**

15. Other payables

		30/6/2026 VND	01/01/2026 VND
a)	***Short-term***	***15,901,665,453***	***18,938,037,465***
	Trade union fee	96,306,677	139,229,113
	Other payables	15,805,358,776	18,798,808,352
	Mac Huy Hoang	*838,903,196*	*136,909,164*
	Ngo Hai Lam	*1,585,302,013*	*2,128,295,983*
	Vu Ba Long	*817,844,092*	*406,808,766*
	People's Committee of Hai Phong City (formerly People's Committee of Hai Duong Province) (1)	*1,000,000,000*	*7,202,000,000*
	Forest Protection and Development Fund (2)	*6,180,255,068*	*6,180,255,068*
	Others	*5,383,054,407*	*2,744,539,371*
b)	***Long-term***	***105,288,020,313***	***105,288,020,313***
	People's Committee of Hai Phong City (formerly People's Committee of Hai Duong Province) (1)	91,622,000,000	91,622,000,000
	Material grant of Oret project - Dutch ODA (3)	13,666,020,313	13,666,020,313
	Total	**121,189,685,766**	**124,226,057,778**

(1) Payable to Hai Phong City People's Committee (formerly Hai Duong Provincial People's Committee) relating to the State budget funding allocated for rural clean water supply projects. In accordance with Decision No. 529/QD-UBND dated February 10, 2017 issued by Hai Duong Provincial People's Committee regarding the *"Approval of the depreciation deduction plan for the State budget-funded portion supporting rural clean water supply projects"*, the depreciation period of the projects is 20 years from the date the projects are completed, handed over and put into use. The depreciation amounts of the projects are required to be paid to the State budget in accordance with Article 21 of Circular No. 54/2013/TT-BTC dated May 4, 2013 issued by the Ministry of Finance.

(2) Amount payable for forest environmental service fees.

(3) Funded by Dutch ODA through the Ministry of Finance to grant materials to construct the Oret project - Dutch ODA.

c) ***Other payables as related parties:*** *Details are presented in Note VIII.3*

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

16. Loans and obligations under finance lease

Unit: VND

		30/6/2026		In the period		01/01/2026	
		Amount	**Amount able to be paid off**	**Increase**	**Decrease**	**Amount**	**Amount able to be paid off**
a)	***Short-term***	***19,530,732,025***	***19,530,732,025***	***10,432,485,979***	***31,844,218,004***	***40,942,464,050***	***40,942,464,050***
	Short-term loans	-	-	***10,432,485,979***	***10,432,485,979***	-	-
	Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Duong Branch (1)	-	-	10,432,485,979	10,432,485,979	-	-
	Current portion of long-term loans	**19,530,732,025**	**19,530,732,025**	-	**21,411,732,025**	**40,942,464,050**	**40,942,464,050**
	Vietnam Development Bank – Northeast Regional Branch (2)	4,431,791,225	4,431,791,225	-	4,431,791,225	8,863,582,450	8,863,582,450
	Joint Stock Commercial Bank for Investment and Development of Vietnam – Hai Duong Branch (3)	2,306,940,800	2,306,940,800	-	3,062,940,800	5,369,881,600	5,369,881,600
	Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Duong Branch (4)	12,792,000,000	12,792,000,000	-	13,917,000,000	26,709,000,000	26,709,000,000
b)	***Long-term***	***188,687,347,933***	***188,687,347,933***	***22,680,000,000***	***6,872,268,422***	***172,879,616,355***	***172,879,616,355***
	Long-term loans						
	Vietnam Development Bank – Northeast Regional Branch (2)	85,257,792,952	85,257,792,952	-	6,872,268,422	92,130,061,374	92,130,061,374
	Joint Stock Commercial Bank for Investment and Development of Vietnam – Hai Duong Branch (3)	31,501,469,778	31,501,469,778	-	-	31,501,469,778	31,501,469,778
	Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Duong Branch (4)	71,928,085,203	71,928,085,203	22,680,000,000	-	49,248,085,203	49,248,085,203
	Total	**208,218,079,958**	**208,218,079,958**	**33,112,485,979**	**38,716,486,426**	**213,822,080,405**	**213,822,080,405**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

b) Details of loans

(1) Credit Facility Agreement No. 11/2025-HDVHM/NHCT340-KDNS dated 28/11/2025, with a committed loan amount of VND 31 billion. The facility is available from 28/11/2025 to 27/11/2026. The loan is intended to supplement working capital for the Company's clean water production and distribution business. The interest rate under the Agreement is a floating rate, determined and adjusted in accordance with the terms and conditions of the Agreement.

(2) The loan from Vietnam Development Bank – Northeast Regional Branch is an ODA loan.

- The ODA loan is financed by the Government of Japan. The loan was disbursed by Vietnam Development Bank – Northeast Regional Branch under ODA Loan Agreement No. 01/2004/TDNN dated 24/3/2004. The loan bears an interest rate of 0.45% per month and is unsecured.

- The ODA loan is financed by the Government of the Netherlands. The loan was disbursed by Vietnam Development Bank – Northeast Regional Branch under ODA Loan Agreement No. 01/2008/HDODA-NHPTVN dated 12/11/2008. The loan is secured by assets financed from the loan proceeds. The loan bears an interest rate of 0%/year. In the event of overdue payment, overdue interest will be charged in accordance with the loan agreement.

- Loan under the Re-lending Agreement dated 16/7/2009 between the Ministry of Finance and Hai Duong Water One-Member Company Limited (pursuant to Development Credit Agreement No. 4038-VN dated 15/7/2005), the loan interest rate is 3.0%/year.

(3) Joint Stock Commercial Bank for Investment and Development of Vietnam – Hai Duong Branch:

- Loan under credit contract No. 01/2018/214051/HDTD dated 11/5/2018, floating interest rate. The loan is secured by assets formed from loan capital. Mortgage Agreement for assets to be formed in the future No. 01/2018/214051/HDBD dated 11/5/2018, the total value of mortgaged assets rounded up is VND 30,779 billion.

- Loan under credit contract No. 01/2023/214051/HDTD dated 27/4/2023, floating interest rate adjusted every 6 months or upon notice from the Bank. Security interest: Mortgage Agreements for future assets signed on 11/5/2018 and 27/4/2023

- Loan under credit contract No. 02/2023/214051/HDTD dated 21/9/2023, floating interest rate adjusted every 6 months or upon notice from the Bank. Security interest: Mortgage Agreements for assets formed in the future signed on 11/5/2018, 27/4/2023 and 25/9/2023.

- Loan under credit contract No. 03/2023/214051/HDTD dated 08/11/2023, floating interest rate adjusted every 6 months or upon notice from the Bank. Security interest: Mortgage Agreements for assets formed in the future signed on 11/5/2018, 27/4/2023, 25/9/2023 and 08/11/2023.

- Loan under credit contract No. 01/2025/214051/HDTD dated 09/4/2025, floating interest rate adjusted every 6 months or upon notice from the Bank. Security interest: Mortgage Agreements for assets formed in the future signed on 11/5/2018, 27/4/2023, 25/9/2023, 08/11/2023 and 09/4/2025.

(4) Loans from Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong Branch:

- Loan under credit contract No. 12.10/CNHD9/2017/HDCVDADT/KDNS dated 16/10/2017, loan interest rates according to each debt receipt.

- Loan under credit contract No. 27.10/CNHD9/2017/HDCVDADT/KDNS dated 27/10/2017, loan interest rates according to each debt receipt.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

- Loan under credit contract No. 30.08/2019-HDCVDADT/NHCT340-KDNSHD dated 30/8/2019, loan interest rates according to each debt receipt. The guarantee terms are specified in the Mortgage Agreement for assets formed in the future No. 30.08/2019/HDBD/NHCT340/KDNSHD dated 30/08/2019.
- Loan under credit contract No. 13.01/2020-HDCVDADT/NHCT340-KDNSHD dated 15/01/2020, loan interest rates according to each debt receipt. The guarantee terms are specified in the Mortgage Agreement for assets formed in the future No. 13.01/2020/HDBD/NHCT340/KDNSHD/VIETHOA dated 14/01/2020.
- Loan under credit contract No. 10.06/2020-HDCVDADT/NHCT340-KDNSHD dated 12/6/2020, loan interest rates according to each debt receipt.
- Loan under credit contract No. 15.10/2020-HDCVDADT/NHCT340-KDNSHD dated 15/10/2020, loan interest rates according to each debt receipt.
- Loan under credit contract No. 16.11/2020-HDCVDADT/NHCT340-KDNSHD dated 19/11/2020, loan interest rates according to each debt receipt.
- Loan under credit contract No. 06/2021-HDCVDADT/NHCT340-KDNSHD dated 17/6/2021, loan interest rates according to each debt receipt.
- Loan under credit contract No. 21.06/2021-HDCVDADT/NHCT340-KDNSHD dated 25/6/2021, loan interest rates according to each debt receipt.
- Loan under credit contract No. 21.10/2021-HDCVDADT/NHCT340-KDNSHD dated 28/10/2021, loan interest rates according to each debt receipt.
- Loan under credit contract No. 25.10/2021-HDCVDADT/NHCT3400-KDNSHD dated 28/10/2021, loan interest rates according to each debt receipt.
- Loan under credit contract No. 15.07/2022-HDCVDADT/NHCT340-KDNSHD dated 22/7/2022, loan interest rates according to each debt receipt. The guarantee terms are specified in the Mortgage Agreement for assets formed in the future No. 15.07/2022-HDCVDADT/NHCT340-KDNSHD.
- Loan under credit contract No. 15.07.01/2022-HĐCVDAĐT340-KDNSHD dated 26/7/2022, loan interest rates according to each debt receipt.
- Loan under credit contract No. 21.09/2022-HDCVDADT/NHCT340-KDNSHD dated 27/9/2022, loan interest rates according to each debt receipt.
- Loan under credit contract No. 02/2024-HDCVDADT/NHCT340-KDNSHD dated 04/3/2024, loan interest rates according to each debt receipt.
- Loan under credit contract No. 02/2024-HDCVDADT/NHCT340-KDNSHD/TBVINHHONG dated 11/4/2024, loan interest rates according to each debt receipt. The security contract is real estate mortgage contract No. 02/2024/HDBD/NHCT340/KDNSHD/VINHHONG.
- Loan under credit contract No. 03/2024-HDCVDADT/NHCT340-KDNSHD/THUCKHANG dated 15/5/2024, loan interest rates according to each debt receipt.
- Loan under credit contract No. 06/2024-HDCVDADT/NHCT340-KDNSHD/VINHHONGGD3 dated 14/6/2024, loan interest rates according to each debt receipt. The security contract is real estate mortgage contract No. 06/2024/HDBD/NHCT340/KDNSHD/VINHHONGGD3.
- Loan under credit contract No. 07/2024-HDCVDADT/NHCT340-KDNSHD dated 22/08/2024, loan interest rates according to each debt receipt.
- Loan under credit contract No. 08/2024-HDCVDADT/NHCT340-KDNSHD dated 23/08/2024, loan interest rates according to each debt receipt.
- Project Loan Agreement No. 01/2025-HĐCVDAT/NHCT340-KDNSHD dated 25/12/2025, with a committed loan amount of VND 30,543,000,000. The applicable interest rate is specified in each Drawdown Notice. The loan term is 84 months from the day following the date of the first disbursement by the lender. The loan is secured by Asset Mortgage Agreement No. 11/2025/HĐBĐ/NHCT340/KDNSHD dated 25/12/2025.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

17. Owner's equity

a) Movement in owner's equity

Unit: VND

Items	Owner's contributed capital	Other owner's capital	Investment and development fund	Retained earnings	Total
Balance as at 01/01/2025	**318,824,708,995**	**82,922,526,064**	**10,393,383,350**	**46,044,228,241**	**458,184,846,650**
Profit in the previous year	-	-	-	48,516,171,731	48,516,171,731
Dividends	-	-	-	(25,824,800,700)	(25,824,800,700)
Distributed to funds	-	-	13,199,685,141	(20,219,427,541)	(7,019,742,400)
Balance as at 31/12/2025	**318,824,708,995**	**82,922,526,064**	**23,593,068,491**	**48,516,171,731**	**473,856,475,281**
Profit in this period	-	-	-	32,931,063,712	32,931,063,712
Distributed to funds (*)	-	-	9,703,234,346	(22,372,546,331)	(12,669,311,985)
Balance as at 30/6/2026	**318,824,708,995**	**82,922,526,064**	**33,296,302,837**	**59,074,689,112**	**494,118,227,008**

(*) Appropriation to the Bonus and Welfare Fund and Development Investment Fund in accordance with Resolution No. 756/NQ-DHDCD dated April 28, 2026 of the 2026 Annual General Meeting of Shareholders of Hai Duong Water Joint Stock Company.

b) Details of owner's equity

	30/6/2026 VND	01/01/2026 VND
People's Committee of Hai Phong City (formerly People's Committee of Hai Duong Province)	207,236,068,995	207,236,068,995
Phuc Hung Hai Duong Water Supply JSC	39,000,000,000	39,000,000,000
Xuan Hung Water Supply JSC	15,000,000,000	15,000,000,000
Mr. Pham Minh Cuong	1,174,030,000	1,174,030,000
Mr. Nguyen Duc Thuan	5,000,000,000	5,000,000,000
Others	51,414,610,000	51,414,610,000
Total	**318,824,708,995**	**318,824,708,995**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

c) *Capital transactions with owners, dividend distribution and shared profit*

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Owner's contributed capital	*318,824,708,995*	*318,824,708,995*
Contributed at current period's opening balance	318,824,708,995	318,824,708,995
Contributed at current period's closing balance	318,824,708,995	318,824,708,995
Paid dividend, shared profit	-	-

d) *Shares*

	30/6/2026 Shares	01/01/2026 Shares
Number of shares registered for issue	31,882,470	31,882,470
Number of shares issued to the public	31,882,470	31,882,470
- Ordinary shares	*31,882,470*	*31,882,470*
Number of outstanding shares in circulation	31,882,470	31,882,470
- Ordinary shares	*31,882,470*	*31,882,470*

Par value of outstanding shares: VND 10,000

đ) Dividends

According to Resolution No. 1091/NQ-HDQT dated June 15, 2025 of the Board of Directors of Hai Duong Water Joint Stock Company, the Company will pay cash dividends of VND 26,143,625,400 at the rate of 8.2% per share. The record date is July 22, 2026 and the payment date is August 12, 2026.

VI. Additional information for items presented in the Interim Income Statement

1. Gross revenue from goods sold and services rendered

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Revenue from clean water supply	296,976,276,800	280,879,839,450
Revenue from pipeline installation	6,232,684,144	5,703,181,673
Revenue from pure water	3,769,738,500	4,236,255,000
Other revenue	3,187,649,937	918,661,859
Total	**310,166,349,381**	**291,737,937,982**

2. Sales deductions

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Sales returns	5,112,000	-
Total	**5,112,000**	**-**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

3. Cost of sales

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Cost of clean water supply activities	213,446,305,905	202,392,048,100
Cost of pipeline installation activities	5,889,828,404	5,246,543,890
Cost of pure water	1,976,620,673	2,487,244,040
Other cost of sales	953,108,686	-
Total	**222,265,863,668**	**210,125,836,030**

4. Financial income

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest from bank deposits	26,990,934	28,074,503
Exchange rate difference interest due to period-end revaluation	2,286,764,981	-
Total	**2,313,755,915**	**28,074,503**

5. Financial expenses

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Borrowing costs	6,040,329,346	6,593,239,066
Exchange rate difference loss due to period-end revaluation	-	9,349,088,702
Total	**6,040,329,346**	**15,942,327,768**

6. Selling expenses and general and administration expenses

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
a) Selling expenses incurred in the period	***12,529,971,395***	***11,333,247,291***
Sales staff expenses	8,966,474,772	7,308,304,872
Tools and instruments	362,979,707	386,219,725
External services expenses	3,166,796,916	2,861,587,694
Others expenses in cash	33,720,000	777,135,000
b) General and administration expenses incurred in the period	***30,364,170,652***	***31,200,650,711***
Staff expenses	13,385,864,751	11,567,742,720
Staff expenses	704,488,224	934,970,225
Depreciation of fixed assets	502,101,739	566,838,689
Taxes, fees and charges	128,696,568	200,661,357
External services expenses	7,815,250,880	10,456,477,169
Other expenses in cash	7,827,768,490	7,473,960,551

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

7. Other income

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Value of materials recovered from dismantling assets	-	331,197,072
Proceeds from disposal of fixed assets	97,533,000	-
Bonus received	64,350,000	-
Other income	7,522,656	5,517,637
Total	**169,405,656**	**336,714,709**

8. Other expenses

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Taxes, fines and penalties for late payment of taxes and insurance	4,091,728	12,669,896
Bonus payments	45,630,000	-
Costs from asset demolition	-	577,847,350
Other expenses	160,818	11,628,675
Total	**49,882,546**	**602,145,921**

9. Production cost by factor

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Cost of raw materials	48,505,311,487	49,042,086,074
Labor costs	70,334,721,866	62,120,996,884
Fixed asset depreciation expense	47,668,227,189	54,843,202,618
Cost of outside services	37,804,787,791	53,576,066,785
Other costs in cash	60,846,957,382	33,661,350,800
Total	**265,160,005,715**	**253,243,703,161**

10. Current corporate income tax expenses

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Accounting profit before corporate income tax	41,394,181,345	22,898,519,473
Corporate income tax non-deductible expense	921,406,818	597,828,563
Corporate income tax assessable income	42,315,588,163	23,496,348,036
Current corporate income tax rate	20%	20%
Corporate income tax expense calculated on current taxable incomes	8,463,117,633	4,699,269,607

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Adjustment of Corporate income tax expense in prior years into current Corporate income tax this period	-	149,964,455
Total current corporate income tax expense	**8,463,117,633**	**4,849,234,062**

Corporate income tax expense for the period from 01/01/2026 to 30/6/2026 has been estimated based on taxable income and may be subject to adjustments upon examination by the tax authorities.

11. Basic earning per share

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND (Restated)
Accounting profit after corporate income tax	32,931,063,712	18,049,285,411
Adjustments to increase or decrease accounting profits to determine profits or losses allocated to shareholders owning ordinary shares	(7,469,295,099)	(4,713,315,577)
Decreased amount	*(7,469,295,099)*	*(4,713,315,577)*
+ Appropriation to Bonus and welfare fund (*)	*(7,469,295,099)*	*(4,713,315,577)*
Profit or loss allocated to shareholders owning ordinary shares	25,461,768,613	13,335,969,834
Average number of ordinary shares outstanding during the year	31,882,470	31,882,470
Basic earnings per share (**)	798.61	418.29

(*) The appropriation to the Bonus and Welfare Fund for the period from 01/01/2026 to 30/6/2026 has been estimated based on the assumed appropriation rate to the Bonus and Welfare Fund and the planned profit for 2026. This assumption was approved by the Annual General Meeting of Shareholders 2026 under Resolution No. 756/NQ-DHDCD dated April 28, 2026 of Hai Duong Water Joint Stock Company.

(**) The Company has retrospectively adjusted basic earnings per share for the period from 01/01/2025 to 30/6/2025 to reflect the impact of the appropriation to the Bonus and Welfare Fund in accordance with Resolution No. 756/NQ-DHDCD dated April 28, 2026 of the 2026 Annual General Meeting of Shareholders. The appropriation to the Bonus and Welfare Fund is calculated based on the appropriation rate applied to the actual profit for the first six months of 2025. Details are as follows:

	From 01/01/2025 to 30/6/2025		
	As previously stated	**Adjustment**	**Restated**
Accounting profit after corporate income tax	18,049,285,411	-	18,049,285,411
Adjustments to increase or decrease accounting profits to determine profits or losses allocated to shareholders owning ordinary shares:	-	(4,713,315,577)	(4,713,315,577)
Decreased amount	-	*(4,713,315,577)*	(4,713,315,577)
+ Appropriation to Bonus and welfare fund	-	*(4,713,315,577)*	(4,713,315,577)
Profit distributed to shareholders owning ordinary shares	18,049,285,411	(4,713,315,577)	13,335,969,834
Average number of ordinary shares outstanding during the period	31,882,470	-	31,882,470
Basic earnings per share	566.12	(147.83)	418.29

The Company had no potentially dilutive ordinary shares during the period and as at the date of these financial statements. Accordingly, diluted earnings per share were equal to basic earnings per share.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

VII. Additional information for items presented in the Interim Cash Flow Statement

1. Non-cash transactions that affect the Cash Flow Statement in the future

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Exchange rate difference loss from revaluation foreign currency borrowings from Vietnam Development Bank - Northeast Regional Branch	-	9,349,088,702
Exchange rate difference interest from revaluation foreign currency borrowings from Vietnam Development Bank - Northeast Regional Branch	2,286,764,981	-

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
2. The actual proceeds from borrowing during the period		
Proceeds from borrowing under normal contracts	33,112,485,979	6,597,515,071
3. The amount actually repaid to the loan principal during the period		
Amount repaid to loan principal according to normal contract	36,429,721,445	24,446,956,513

VIII. Other information

1. Commitments

On September 27, 2018, the Company entered into Land Lease Agreement No. 1953/HDTD with the People's Committee of Hai Duong Province for the lease of land at various locations in Hai Duong Province (now Hai Phong City) for the purpose of constructing the Company's office building and carrying out non-agricultural production activities. Under the Agreement, the Company is required to pay land rental until the expiry of the lease term in accordance with the applicable regulations.

2. Subsequent events after reporting period

Pursuant to Resolution No. 1091/NQ-HDQT dated 15/6/2025 of the Board of Directors of Hai Duong Water Joint Stock Company, the Company will distribute cash dividends amounting to VND 26,143,625,400, equivalent to 8.2% per share. The record date is 22/7/2026 and the payment date is 12/8/2026.

Board of General Directors confirms that, according to Board of General Directors, in all material respects, there are no unusual events arising after the balance sheet date which affects the financial position and operation of the Company that needed to be adjusted or presented on the Interim Financial Statements for the period from 01/01/2026 to 30/6/2026.

3. Transactions and balances with related parties

Related parties of the Company include: Key members, individuals who are related to key members and other related parties.

a) Related parties with significant transactions and balances during the period:

Related parties	Relationship
People's Committee of Hai Phong City (formerly People's Committee of Hai Duong Province)	Shareholder owns 65% of shares

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Phuc Hung Hai Duong Water Supply JSC	Shareholder owns 12% of shares and whose representative is a member of the Board of Management
Mr. Vu Manh Dung	Chairman
Mr. Nguyen Van Phung	Vice Chairman (Dismissed on April 28, 2026)
Mr. Nguyen Thanh Son	Member of the Board of Management and General Director
Mr. Vu Van Nhan	Member of the Board of Management and Deputy General Director
Mr. Nguyen Thai Dung	Member of the Board of Management and Deputy General Director
Mr. Nguyen Duc Dung	Member of the Board of Management (Appointed from April 28, 2026) and Deputy General Director (Appointed from May 05, 2026)
Mr. Vu Chi Phuong	Member of the Board of Management
Ms. Pham Thi Man	Member of the Board of Management
Ms. Nguyen Thi Huong	Chief Accountant
Ms. Tran Thi Thanh Ngan	Head of the Control Board
Ms. Nguyen Thi Thu Hang	Member of the Control Board
Ms. Tran Thi Hue	Member of the Control Board

b) During the period, the Company has entered into significant transactions with related parties as follows:

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Purchase		
Phuc Hung Hai Duong Water Supply JSC	7,818,296,400	8,870,911,200

c) Balances with related parties

	30/6/2026 VND	01/01/2026 VND
Trade accounts payable		
Phuc Hung Hai Duong Water Supply JSC	1,505,759,220	258,960,600
Other payables		
People's Committee of Hai Phong City (formerly People's Committee of Hai Duong Province)	92,622,000,000	98,824,000,000

d) Remuneration entitled to key management members in the period as follows:

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Income of Board of Management, Board of General Directors and other management members	1,930,694,830	1,434,091,965
Remuneration of members of the Board of Management and the Control Board	43,800,000	496,577,400
Total (*)	**1,974,494,830**	**1,930,669,365**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

(*) Details of the income of key management members as follows:

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
1. Income of Board of Management, Board of General Directors and other management members		
Mr. Vu Manh Dung	278,689,098	272,442,361
Mr. Nguyen Van Phung	77,219,411	220,899,901
Mr. Nguyen Thanh Son	240,550,795	227,672,728
Mr. Vu Van Nhan	220,762,614	209,563,636
Mr. Nguyen Thai Dung	215,676,250	187,511,648
Mr. Nguyen Duc Dung	155,075,353	-
Mr. Vu Chi Phuong	178,187,427	123,761,691
Ms. Nguyen Thi Huong	172,861,816	192,240,000
2. Income of Control Board		
Ms. Tran Thi Thanh Ngan	180,067,665	204,737,400
Ms. Nguyen Thi Thu Hang	105,853,253	122,880,000
Ms. Tran Thi Hue	105,751,148	122,880,000
3. Remuneration of members of the Board of Management and the Control Board		
Ms. Pham Thi Man	43,800,000	46,080,000
Total	**1,974,494,830**	**1,930,669,365**

4. Comparative information

Representing data are taken from Financial Statements for the fiscal year ended 31/12/2025 and Interim Financial Statements for the period from 01/01/2025 to 30/6/2025 of Hai Duong Water Joint Stock Company, which were audited and reviewed by Vietnam Auditing and Evaluation Co., Ltd. (VAE). As presented in Note III.3, from January 1, 2026, the Company has applied Circular No. 99. Accordingly, certain prior-period figures have been restated in line with the transitional provisions of Circular No. 99 and reclassified to ensure comparability with the current period's figures, as follows:

	As previously stated VND	Restatement VND	Amount after restatement VND
Statement of financial position as at 31/12/2025			
Dividends and Profit Payable	-	245,814,012	245,814,012
Other short-term payables	19,183,851,477	(245,814,012)	18,938,037,465
Interim statement of cash flows for the period from 01/01/2025 to 30/6/2025			
Sales of goods and services and other income	328,387,831,419	28,074,503	328,415,905,922
Interest earned, dividends and profits received	28,074,503	(28,074,503)	-

Approved, August 08, 2026

HAI DUONG WATER JOINT STOCK COMPANY

Prepared	Chief Accountant	General Director
Le Thi Quyen	Nguyen Thi Huong	Nguyen Thanh Son

CÔNG TY CỔ PHẦN KINH DOANH NƯỚC SẠCH HẢI DƯƠNG